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## AAE Systems, Inc. Awarded Contract for a Banking Network in Iraq

**Sunnyvale, CA (21 May 2007)** – AAE Systems, Inc. (AAE), a satellite-based equipment manufacturer and turnkey communication solutions provider, announced that it has been awarded a contract to build an extensive turnkey communications network for an Iraqi bank in Iraq. Rollout will occur in two stages and the network will link more than 120 bank locations when completed.

The network will be based on AAE's Eclipse MF-TDMA DAMA DSM product family that is both bandwidth and cost efficient, and will support voice, data, facsimile, database applications and banking transaction services. AAE's systems engineering and customer support services are also included in this contract.

### **About AAE Systems, Inc.**

AAE Systems, Inc., with over 20 years of experience in global systems integration, product design and manufacturing, focuses on satellite communications. Located in the heart of Silicon Valley, AAE's equipment and services are used in the Middle East, Africa, Asia, Central America and Europe by customers in industries including petrochemicals, military, aeronautics, governments, and telecom gateway service providers. AAE is recognized for their excellence in the timely delivery of custom, complex, mission critical solutions that incorporate a range of competencies in the wireless, satellite and terrestrial telecommunications specialties.

AAE Systems, Inc. is headquartered in Sunnyvale, CA. For more information, please visit [www.aaesys.com](http://www.aaesys.com).